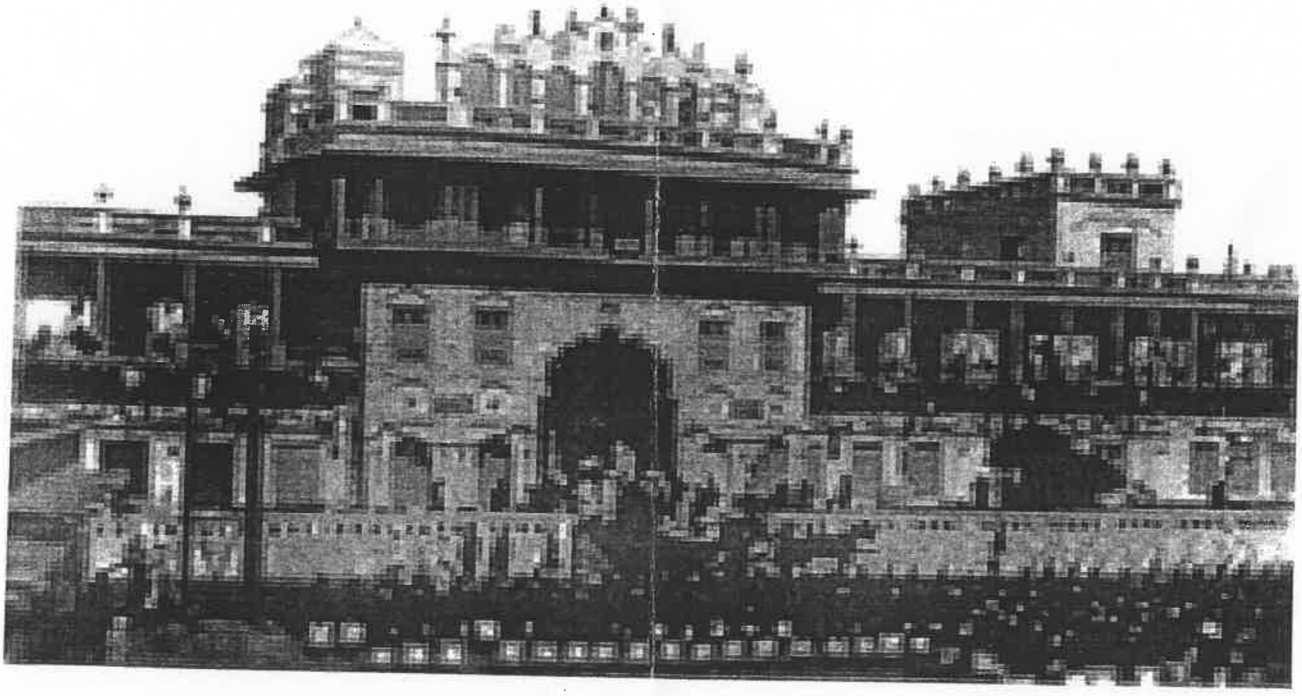
BHOPAL MUNICIPAL CORPORATION, BHOPAL



FINANCIAL STATEMENTS FOR THE YEAR 2019-2020

HANDHOLDING AND CAPACITY BUILDING SUPPORT BY:

MISHRA TIWARI AND ASSOCAITES

CHARTERED ACCOUNTANTS

BHOPAL

BHOPAL MUNICIPAL CORPORATION, BHOPAL M.P
BALANCE SHEET

Amount in " ₹ "

	Particulars	Schedule No.	Amount	Amount As on 31st March 2020	Amount	Amount As on 31st March 2019
A	**SOURCES OF FUNDS**					
A-1	**Reserves and Surplus**					
	Municipal (General) Fund	B-1	135951,06,626.06		129788,41,297.98	
	Earmarked Funds	B-2	14119,80,258.01		4932,00,258.25	
	Reserves	B-3	70761,02,089.21	220831,88,973.28	73581,42,089.21	208301,83,645.44
A-2	**Grants, Contributions for Specific Purpose**	B-4		200612,09,218.93		169255,44,318.28
A-3	**Loans**					
	Secured loans	B-5		33655,89,575.00		33686,59,305.00
	Unsecured Loan	B-6		-		-
	TOTAL SOURCES OF FUNDS [A1-A3]			**455099,87,767.21**		**411243,87,268.72**
B	**APPLICATION OF FUNDS**					
B1	**Fixed Assets**	B-11				
	Gross Block		236960,04,796.66		226008,38,028.05	
	Less: Accumulated Depreciation		81656,59,378.81		68433,46,565.17	
	Net Block		155303,45,417.85		157574,91,462.88	
	Capital work-in-progress		198982,82,539.05	354286,27,956.90	162590,60,808.86	320165,52,271.74
B-2	**Investments**					
	Investment - General Fund	B-12	17054,61,797.23		22957,90,776.42	
	Investment - Other Funds	B-13	12247,91,203.82	29302,53,001.05	13720,05,420.35	36677,96,196.77

MISHRA TIWARI & ASSOCIATES Chartered Accountants BHOPAL

B-3	**Current assets, loans & advances**					
	Stock in hand (Inventories)	B-14	582,27,522.47		507,65,403.86	
	Sundry Debtors (Receivables)	B-15	76141,61,097.67		62558,10,591.07	
	Prepaid Expenses	B-16	-		-	
	Cash and Bank Balances	B-17	36428,17,116.11		27626,90,575.10	
	Loans, advances and deposits	B-18	30924,71,051.68	144076,76,787.93	20218,70,680.74	110911,37,250.77
B-4	**Current Liabilities and Provisions**					
	Deposits received	B-7	17880,74,330.69		17340,05,662.77	
	Deposit works	B-8	2564,84,878.02		495,82,992.02	
	Other liabilities	B-9	36676,25,227.16		28850,98,128.81	
	Provisions	B-10	15443,85,542.81	72565,69,978.68	9824,11,666.97	56510,98,450.57
B-5	**Net Current Assets (B3-B4)**			71511,06,809.25		54400,38,800.20
	TOTAL APPLICATION OF FUNDS [B1+B2+B5]			**455099,87,767.21**		**411243,87,268.72**

*Figures have been regroupped, where ever applicable.

Notes to the Balance Sheet - Attached
As per the notes on accounts attached
For Bhopal Municipal Corporation

Commissioner
Commissioner
Municipal Corporation, Bhopal
Place: Bhopal
Date: 15.09.2020

Additional Commissioner
Finance
(A.J.Ekka)
Addl.Commissioner (Finance)
Municipal Corporation,Bhopal

As per our Audit Report of Even date
For Manu Bhai & Associates
Chartered Accountants
FRN: 011701C

CA Vardhman Jain
Partner
M No. 410825

MANU BHAI & ASSOCIATES * CHARTERED ACCOUNTANTS * BHOPAL

For Mishra Tiwari & Associates
Chartered Accountants
CA Sanjay Mishra
Partner (M.No.73946)

BHOPAL MUNICIPAL CORPORATION, BHOPAL M.P

INCOME AND EXPENDITURE ACCOUNT
For the Year Ending on 31st March 2020

Amount in " ₹ "

	Item/ Head of Account	Schedule No	For the year 2019-20	For the year 2018-19
A	**INCOME**			
	Tax Revenue	IE-1	30288,17,163.21	27436,53,771.28
	Assigned Revenues & Compensation	IE-2	31552,77,005.00	34914,77,889.00
	Rental Income from Municipal Properties	IE-3	1953,12,048.70	2983,50,720.20
	Fees & User Charges	IE-4	4065,53,564.72	4166,62,637.53
	Sale & Hire Charges	IE-5	186,54,985.00	243,64,452.00
	Revenue Grants, Contributions & Subsidies	IE-6	26201,84,000.00	26232,78,200.00
	Income from Investment-Fund	IE-7	1414,79,383.04	2288,74,005.20
	Interest Earned	IE-8	1274,69,241.73	996,87,027.62
	Other Income	IE-9	346,65,813.86	803,26,188.84
	Prior Period Income	IE-10	1492,86,543.00	0.00
	Total - INCOME		**98776,99,748.26**	**100066,74,891.67**
B	**EXPENDITURE**			
	Establishment Expenses	IE-11	33993,78,532.00	27616,50,518.00
	Administrative Expenses	IE-12	7527,44,957.99	8497,80,269.94
	Operations & Maintenance	IE-13	26992,43,520.59	25136,05,253.74
	Interest & Finance Expenses	IE-14	1325,20,887.47	2022,01,458.30
	Programme Expenses	IE-15	689,16,964.42	707,38,185.44
	Revenue Grants, Contributions & subsidies	IE-16	223,42,998.00	2285,24,012.84
	Provisions & Write off	IE-17	130,28,890.10	549,67,005.82
	Miscellaneous Expenses	IE-18	163,45,919.00	75,41,632.00
	Depreciation		13223,12,813.64	13006,08,034.04
	Prior Period Items	IE-19	1267,80,030.97	41,11,262.59
	Total - EXPENDITURE		**85536,15,514.18**	**79937,27,632.71**
C	**Gross surplus/ (deficit) of income over expenditure transferred to General Fund (A-B)**		**13240,84,234.08**	**20129,47,258.96**

*Figures have been regroupped, where ever applicable.

As per the notes on accounts attached
For Bhopal Municipal Corporation

Commissioner
Commissioner, Municipal Corporation, Bhopal

Additional Commissioner Finance
(A.J.Ekka)
Addl. Commissioner (Finance)
Municipal Corporation, Bhopal

Place: Bhopal
Date: 15.09.2020

As per our Audit Report of Even date
For Manu Bhai & Associates
Chartered Accountants
FRN: 011701C

CA Vardhman Jain
Partner
M No. 410825

MANU BHAI & ASSOCIATES CHARTERED ACCOUNTANTS BHOPAL

For Mishra Tiwari & Associates
Chartered Accountants
CA Sanjay Mishra
Partner (M.No.73946)

BHOPAL MUNICIPAL CORPORATION

STATEMENT OF CASH FLOW AS ON 31st March 2020

Particulars	Current Year (₹)	Current Year (₹)
[A] Cash flows from operating activities		
Gross surplus/ (deficit) over expenditure	**13240,84,234.08**	
Adjustment to Municipal (General) Fund		
Add: Bond Interest Payment of previous year capitalized to Amrit Scheme	828,75,686.00	
Less: JNNURM Previous Year Security Deposit Refund during the year	(69,13,758.00)	
Less: Transfer to Sanchit Nidhi	(149,02,500.00)	
Less: Transfer to Bond Sinking Fund	(7688,78,334.00)	
Add: Adjustments for Depreciation	13223,12,813.64	
Add:Interest & finance expenses	1325,20,887.47	
Less: Adjustments for Investment income	(1414,79,383.04)	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items	**19296,19,646.15**	
Changes in current assets and current liabilities		
Less:		
Increase in Debtors	(13583,50,506.60)	
Increase in loans advances and deposits	(10706,00,370.94)	
Increase in Stock in hand	(74,62,118.61)	
	(24364,12,996.15)	
Add:		
Increase in Deposits works	2069,01,886.00	
Increase in provisions	5619,73,875.84	
Increase in other current liabilities	7825,27,098.35	
Increase in Deposits received	540,68,667.92	
	16054,71,528.11	
Net Changes in Current Assets & Current Liabilities	**(8309,41,468.04)**	
Net cash generated from operating activities [A]	**10986,78,178.11**	**10986,78,178.11**
[B] Cash flows from investing activities		
Less		
(Purchase) of fixed assets including CWIP	(50164,28,498.80)	
	(50164,28,498.80)	
Add/(Less):		
Increase in Grants, Contributions	31356,64,900.65	
	31356,64,900.65	

MISHRA TIWARI & ASSOCIATES BHOPAL Chartered Accountants

MANU BHAI & ASSOCIATES BHOPAL CHARTERED ACCOUNTANTS

Increase/Decrease in Earmarked funds		
Increase In GPF	1270,74,236.00	
Increase In EPF	79,24,929.76	
Increase In SANCHIT NIDHI	149,02,500.00	
Increase In BOND SINKING FUND	7688,78,334.00	
	9187,79,999.76	
Add/(Less)		
FDR Matured "less" FDR Made and Interest accured	8790,22,578.76	
Net cash generated from/ (used in) investing activities [B]	**(829,61,019.63)**	**(829,61,019.63)**
[C] Cash flows from financing activities		
Less Net Decrease in Loans	(30,69,730.00)	
Less Finance Expenses	(1325,20,887.47)	
Net cash generated from (used in) financing activities [C]		
	(1355,90,617.47)	**(1355,90,617.47)**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)		**8801,26,541.01**
Cash and cash equivalents at beginning of period		**27626,90,575.10**
Cash and cash equivalents at end of period		**36428,17,116.11**
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:		
• Cash Balances		6,339.00
• Bank Balances		36428,10,777.11
		36428,17,116.11

As per the notes on accounts attached
For Bhopal Municipal Corporation

Commissioner Commissioner, Bhopal Municipal Corporation

Additional Commissioner (A.J.Ekka) Addl.Commissioner (Finance) Municipal Corporation, Bhopal

Place: Bhopal
Date: 15.09.2020

As per our Audit Report of Even date
For Manu Bhai & Associates
Chartered Accountants
FRN: 011701C

CA Vardhman Jain
Partner
M No. 410825

MANU BHAI & ASSOCIATES CHARTERED ACCOUNTANTS BHOPAL

For Mishra Tiwari & Associates
Chartered Accountants

CA Sanjay Mishra
Partner (M.No.73946)

Schedule B-1: Municipal (General) Fund

Amount in " ₹ "

Account Code	Particulars		Amount As on 31st March 2020
	Opening Balance (As on 1st April 2019)	A)	129788,41,297.98
	Additions during the year		
1	Excess of Income over Expenditure		13240,84,234.08
2	Bond Interest Payment of previous year capitalized to Amrit Scheme		828,75,686.00
		B)	14069,59,920.08
	Deduction during the year		
1	JNNURM Previous Year Security Deposit Refund during the year		69,13,758.00
2	Transfer to Sanchit Nidhi		149,02,500.00
3	Transfer to Bond Sinking Fund		7688,78,334.00
		C)	7906,94,592.00
	Closing Balance (As on 31st March 2020)	**A+B-C**	**135951,06,626.06**

MISHRA TIWARI & ASSOCIATES BHOPAL Chartered Accountants

MANU BHAI & ASSOCIATES BHOPAL CHARTERED ACCOUNTANTS

Schedule B-2: Earmarked Funds
(Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	311700101 GPF/CPF	311700400 EPF	311701010 SANCHIT NIDHI	311500000 BOND SINKING FUND	Total
(a) Opening Balance	4811,61,787.00	120,38,471.25	-	-	4932,00,258.25
(b) Addition During the Year	2885,71,803.00	1178,93,639.76	149,02,500.00	7688,78,334.00	11902,46,276.76
(c) Utilized During the Year	1614,97,567.00	1099,68,710.00	-	-	2714,66,277.00
(d) Closing Balance	6082,36,023.00	199,63,401.01	149,02,500.00	7688,78,334.00	14119,80,258.01

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
		1-	2-	3(1+2)	4-	5(3-4)
312110010	Capital Contribution	73581,42,089.21	3600,00,000.00	77181,42,089.21	6420,40,000.00	70761,02,089.21
	Total Reserve funds	**73581,42,089.21**	**3600,00,000.00**	**77181,42,089.21**	**6420,40,000.00**	**70761,02,089.21**

Schedule B-4: Grants & Contribution for Specific Purposes

	Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Others	Total
Account Code		Annex-H 320-10-00	Annexure-I 320-20-00	Annexure-J 320-30-00	Annexure-K 320-80-00	
	Unutilized Grants					
	(a) Opening Balance	143354,05,386.18	10855,39,492.87	961,49,493.00	14084,49,946.23	169255,44,318.28
	(b) Additions to the Grants *	30485,43,599.16	3669,26,353.98	574,96,635.00	8484,12,893.98	43213,79,482.12
	Total (b)	**30485,43,599.16**	**3669,26,353.98**	**574,96,635.00**	**8484,12,893.98**	**43213,79,482.12**
	(c) Payments out of funds	2130,23,103.45	5143,59,893.07	403,20,340.00	4180,11,244.95	11857,14,581.47
	(d) Adjustment	-	-	-	-	-
	Total (c)	**2130,23,103.45**	**5143,59,893.07**	**403,20,340.00**	**4180,11,244.95**	**11857,14,581.47**
	Net Balance at The End of the Year	**171709,25,881.89**	**9381,05,953.78**	**1133,25,788.00**	**18388,51,595.26**	**200612,09,218.93**

MISHRA TIWARI & ASSOCIATES * BHOPAL * Chartered Accountants

MANUBHAI & ASSOCIATES * BHOPAL * CHARTERED ACCOUNTANTS

Schedule B-5 : Secured Loans

Account Code	Particulars	Amount As on 31st March 2020	Amount As on 31st March 2019
	Loans from banks & other financial institutions	1200,00,000.00	-
	Loans from international agencies	6183,60,692.00	6958,30,343.00
	Loans from banks & other financial institutions	8772,28,883.00	9228,28,962.00
330700001	Funds Raised by issue of Bonds	17500,00,000.00	17500,00,000.00
	Total	33655,89,575.00	33686,59,305.00

Schedule B-6 : Unsecured Loans

Account Code	Particulars	Amount As on 31st March 2020	Amount As on 31st March 2019
		Nil	Nil
	Total	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Amount As on 31st March 2020	Amount As on 31st March 2019
340100110	EMD	2949,04,762.37	2413,43,010.37
340101110	Security Deposit	11709,38,645.52	11041,76,607.60
340101201	Rain roof Water harvesting	448,97,960.00	449,39,960.00
340100701	Tap/Water Connection Money	210,75,425.00	211,10,425.00
340100100	Other EMD	2554,79,214.80	3222,07,836.80
350411802	Security Deposit Water Bulk Connection	7,78,323.00	2,27,823.00
	Total deposits received	17880,74,330.69	17340,05,662.77

MISHRA TIWARI & ASSOCIATES ★ BHOPAL ★ Chartered Accountants

MANU BHAI & ASSOCIATES ★ BHOPAL ★ CHARTERED ACCOUNTANTS

Schedule B-8: Deposits Works

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
341800000	Civil Works and Others	L	2564,84,878.02	495,82,992.02
	Total of deposit works		**2564,84,878.02**	**495,82,992.02**

Schedule B-9: Other Liabilities

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
350-20,30-00	Other Liabilities	N	36676,25,227.16	28850,98,128.81
	Total		**36676,25,227.16**	**28850,98,128.81**

Schedule B-10: Provisions

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
350110100	Other Payables		313,79,982.35	1894,89,978.00
350900300	GR/IR Clearing		15130,05,560.46	7929,21,688.97
	Total		**15443,85,542.81**	**9824,11,666.97**

MISHRA TIWARI & ASSOCIATES ★ BHOPAL ★ Chartered Accountants

MANU BHAI & ASSOCIATES ★ BHOPAL ★ CHARTERED ACCOUNTANTS

Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block: Opening Balance	Gross Block: Additions during the period	Gross Block: Transfer From WIP	Gross Block: Deductions during the period	Gross Block: Cost at the end of the year	Account Code	Accumulated Depreciation: Opening Balance	Accumulated Depreciation: Additions during the period	Accumulated Depreciation: Deductions during the period	Accumulated Depreciation: Total Accumulated Depreciation	Net Block
	Land	2482,05,196.00			-	2482,05,196.00						2482,05,196.00
	Buildings	9547,50,015.47	2220,91,679.71		-	11768,41,695.18		3284,87,813.29	397,70,738.93	-	3682,58,552.22	8085,83,142.96
	Infrastructure Assets											
	• Roads and Bridges	64112,87,178.01	3622,92,666.01			67735,79,844.02		38287,68,975.35	7780,79,957.49	-	46068,48,932.84	21667,30,911.18
	• Sewerage and Waterways	31780,32,485.95	946,08,390.00		-	32726,40,875.95		6215,97,397.64	771,86,749.00	-	6987,84,146.64	25738,56,729.31
	• Drains & Sewerages	7962,46,347.37	647,17,708.87		-	8609,64,056.24		2736,99,217.44	532,02,107.00	-	3269,01,324.44	5340,62,731.80
	• Public Lighting	2562,79,153.02	192,91,522.32		-	2755,70,675.34		1479,56,323.36	174,58,436.14	-	1654,14,759.50	1101,55,915.84
	• Plants & Machinery	3432,47,435.10	456,94,045.00		-	3889,41,480.10		2216,92,498.00	255,52,050.00	-	2472,44,548.00	1416,96,932.10
	• Vehicles	5653,83,992.29	859,65,122.72		-	6513,49,115.01		2643,27,604.00	540,05,607.00	-	3183,33,211.00	3330,15,904.01
	• Office & other equipment	1281,54,038.58	93,72,170.33		-	1375,26,208.91		834,90,289.00	108,61,851.00	-	943,52,140.00	431,74,068.91
	• Furniture, fixtures,fittings and electrical appliances	673,12,323.54	57,44,178.51			730,56,502.05		423,56,444.50	45,55,985.60	-	469,12,430.10	261,44,071.95
	• Other fixed assets	16299,07,082.62	1556,20,294.14		-	17855,27,376.76		4967,57,932.91	1542,52,937.81	-	6510,10,870.72	11345,16,506.04
	Kolar Assets	4611,08,354.00				4611,08,354.00		2916,91,222.67	243,05,373.67		3159,96,596.34	1451,11,757.66
	ADB Assets	21258,64,376.00				21258,64,376.00		2425,20,847.00	830,81,020.00		3256,01,867.00	18002,62,509.00
	Jnnurm Assets	49975,01,327.10	297,68,991.00			50272,70,318.10						50272,70,318.10
	• MPUSP Fixed Assets	294,25,552.00			-	294,25,552.00		-		-	-	294,25,552.00
	• MPUIIP Fixed Assets	4081,33,171.00			-	4081,33,171.00		-		-	-	4081,33,171.00
	Total	226008,38,028.05	10951,66,768.61	-	-	236960,04,796.66	-	68433,46,565.17	13223,12,813.64	-	81656,59,378.81	155303,45,417.86

Schedule B-14: Fixed Assets

Account Code	Particulars	Annexures	Amount
	Capital Work in Progress	G	198982,82,539.05
	Total		198982,82,539.05

Schedule B-12: Investments - General Funds

Account Code	Particulars	Annexures	With whom Invested	Amount As on 31st March 2020	Amount As on 31st March 2019
	• Fixed Deposits	E	Scheduled Banks	17054,61,797.23	22957,90,776.42
	Total			**17054,61,797.23**	**22957,90,776.42**

Schedule B-13: Investments - Other Funds

Account Code	Particulars	Annexures	With whom Invested	Amount As on 31st March 2020	Amount As on 31st March 2019
	• Central Government Securities				
	• State Government Securities				
	• Debentures and Bonds				
	• Equity Shares				
	• Units of Mutual Funds	F-1	Smart City & BCLL	10004,99,600.00	10004,99,600.00
	• Other Investments	F	FDR with Scheduled	2242,91,603.82	3715,05,820.35
	Total			**12247,91,203.82**	**13720,05,420.35**

MISHRA TIWARI & ASSOCIATES ★ Chartered Accountants ★ BHOPAL

MANU BHAI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ BHOPAL

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
430100400	Stores	O	582,27,522.47	507,65,403.86
	Total Stock in hand		**582,27,522.47**	**507,65,403.86**

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
431100100	Receivables of Property Taxes	D	44634,35,311.50	35423,87,474.83
	Receivables of Fees and User Charges	D	11393,70,364.53	9006,80,937.78
	Receivables of Water Tax	D	20113,55,421.64	18127,42,178.46
	Total of Sundry Debtors		**76141,61,097.67**	**62558,10,591.07**

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
	Cash In hand	C	6,339.00	129,75,605.60
	Sub-total		**6,339.00**	**129,75,605.60**
	Balance with Bank			
	Nationalised Banks JNNURM		778,09,569.75	767,86,122.09
	Banks		35650,01,207.36	26729,28,847.41
	Sub-total		**36428,10,777.11**	**27497,14,969.50**
	Total Cash and Bank balances		**36428,17,116.11**	**27626,90,575.10**

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Annexures	Amount As on 31st March 2020	Amount As on 31st March 2019
460103110	Loans and advances to employees	A	590,34,804.00	570,13,770.00
460200100	Employee Provident Fund Loans		5541,46,964.00	5441,32,654.00
460400100	Advance to Suppliers and Contractors	B	18628,84,285.68	14041,17,256.74
460400102	Recoverable BSUP loan UADD		166,07,000.00	166,07,000.00
460400103	HFA Recoverable(UADD)		5997,97,998.00	-
	TOTAL		**30924,71,051.68**	**20218,70,680.74**

MISHRA TIWARI & ASSOCIATES BHOPAL Chartered Accountants

MANU BHAI & ASSOCIATES BHOPAL CHARTERED ACCOUNTANTS